MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

January 29, 2002

PAGE: 298 REGISTRATION NO.: 24124 BOOK: 85

BONDS ISSUED BY: Laquey R-V School District

AMOUNT OF ISSUE: \$500,000.00 COUNTY: of Pulaski

January 30, 2002 MONTH OF MATURITY: March DATE OF ISSUE:

PURPOSE OF BONDS: Providing funds for upgrading restrooms and the sewage system to comply

with the Clean Water Act enforced by the Department of Natural Resources of the State of Missouri, roof replacement, replacement of classroom doors.

installation of non-skid flooring and improved access to computer

technology for all elementary students. Qualified Zone Academy Bonds were created by the federal government in 1997. The federal government annually allocates the congressionally mandated amount of QZABs among the fifty states. School districts apply for permision to issue QZABs from DESE, who distributes Missouri's share of the bonds. The holders of the bonds

receive a federal tax credit at a rate determined by the government.**

Rate of Interest	Amount		Maturity
***************************************	***************************************		
	\$	500,000.00	03/01/2013

ARE BONDS CALLABLE:

BOND REGISTRAR:

Bank of America, N.A., St. Louis, Missouri

INTEREST PAYABLE:

(Principal) March 1, 2013

Bank of America, N.A., St. Louis, Missouri

APPROVING OPINION BY:

Blackwell Sanders Peper Martin LLP. St. Louis, Missour

ISSUE BOUGHT BY: Bank of America, N.A., St. Louis, Missouri PURCHASE PRICE: \$500,000.00

0.0000% INTEREST RATE: ASSESSED VALUATION: \$14.836.570

INDEBTEDNESS: (Including this issue) \$500,000

NOTICE OF ELECTION: Published two newspapers October 24 and 31, 2001

November 6, 2001 DATE OF ELECTION: **ELECTION RESULTS:** Yes...522: No...161 METHOD OF SALE OF BONDS: Negotiated sale NOTICE OF SALE: Not applicable NUMBER OF BIDS RECEIVED: Not applicable

**The bondholder must include the allowed amount of the tax credit in gross income for tax purposes. The tax credit rate is 6.76%